

2015 INTEGRATED RESOURCE PLAN (“IRP”) OF PACIFICORP

PacifiCorp filed its Oregon 2015 IRP on March 31, 2015. The Company does not intend to add its next thermal resource until 2028, which is later than planned in the 2013 IRP process. Until 2028, PacifiCorp believes that its resource needs can be met through demand side management and short-term market purchases, with forward power prices declining as a result of “prolific” growth in natural gas supplies and reduced regional electric load growth expectations. The Company plans to continue the use of unbundled renewable energy credits to meet renewable portfolio standards in various states in which PacifiCorp operates. According to the Company, analysis of near-term regional haze requirements has prompted a decision to convert Naughton Unit 3 to natural gas in 2018, as well as determinations to avoid emissions control installations at several coal plants—decisions which the Company thinks will save customers hundreds of millions of dollars. Finally, PacifiCorp plans to continue permitting efforts associated with several transmission line projects.