

## **INITIAL BRIEFS FILED IN REMAND OF PUGET SOUND ENERGY EXPEDITED RATE FILING**

Parties filed initial briefs on Puget Sound Energy, Inc.'s return on equity on March 6, 2015. In June of 2013, the Washington Utilities and Transportation Commission issued a final order granting PSE an expedited rate filing, decoupling mechanism, and rate plan, all with no change to its previously authorized 9.8% ROE. The Thurston County Superior Court reversed the Commission's decision to maintain a 9.8% ROE in ruling on a petition for judicial review Davison Van Cleve filed challenging the Commission's final order. Now on remand, Davison Van Cleve filed an initial brief arguing that PSE's ROE should be reduced to 9.3%, based on the cost of equity analyses performed by its expert witness in the proceeding. Reply briefs are due March 20, 2015.